



AUSTIN CITY CLERK
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2008 JAN 4 PM 1 04

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Betty Dunkerley, Vice President
Lee Leffingwell, Director
Mike Martinez, Director
Jennifer Kim, Director
Brewster McCracken, Director
Sheryl Cole, Director

Toby Hammett Futrell, General Manager
Paul Hilgers, Treasurer
Shirley Gentry Secretary
David Allan Smith, General Counsel

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, January 10, 2008
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the December 6, 2007 Board meeting of the Austin Housing Finance Corporation
2. Approve the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, under the Rental Housing Development Assistance Program in an amount not to exceed \$60,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to assist in the construction of one unit of affordable rental housing in the Guadalupe Neighborhood at 904-B Lydia Street
3. Approve the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC , an affiliate of AUSTIN HABITAT FOR HUMANITY, INC., under the Acquisition and Development Program, in an amount not to exceed \$1,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to fund acquisition and pre-development of 15.3 acres in Sendero Hills, Phase IV to be developed for up to 65 single-family homes to be sold to low- and moderate-income buyers

Adjourn

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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.